

**19.27 Major assets and liabilities of federally registered property and casualty insurance companies, 1975 and 1976 (million dollars) (concluded)**

Assets and liabilities	Canadian <sup>1</sup>		British <sup>2</sup>		Foreign <sup>2</sup>	
	1975	1976	1975	1976	1975	1976
<b>Liabilities</b>						
Unearned premiums	735	950	105	110	515	587
Unpaid claims	1,318	1,704	166	178	772	911
Other	440	677	21	28	191	210
<b>Total</b>	<b>2,493</b>	<b>3,331</b>	<b>292</b>	<b>316</b>	<b>1,478</b>	<b>1,708</b>
<b>Surplus or excess<sup>3</sup></b>	<b>285</b>	<b>573</b>	<b>220</b>	<b>136</b>	<b>516</b>	<b>693</b>
Capital stock and amounts transferred	413	326	---	---	---	---

<sup>1</sup>Business in and out of Canada, investments on book value basis. Deduction, if any, for excess of market over book value in "Other" assets.

<sup>2</sup>Business in Canada only, investments on market value basis.

<sup>3</sup>Excess of assets over liabilities in Canada for British and foreign companies; for such companies, "capital stock" is not applicable in Canada.

**19.28 Property and casualty insurance, underwriting results in Canada, 1976 with totals for 1971-76 (million dollars)**

Registered companies	Underwriting income earned	Claims <sup>1</sup> incurred	Expenses incurred	Dividends to policyholders	Underwriting gain
<b>Canadian<sup>2</sup></b>					
Property and casualty A and S branches <sup>2</sup>	1,918.4	1,246.7	679.2	18.1	-25.6
British	571.8	475.3	92.1	40.1	-35.7
British	209.2	135.7	75.1	1.0	-2.2
<b>Foreign</b>					
Property and casualty A and S branches <sup>2</sup>	1,116.7	763.4	361.6	2.7	-11.0
Foreign	274.3	204.6	65.0	11.6	-6.8
<b>Total, 1976</b>	<b>4,090.4</b>	<b>2,825.7</b>	<b>1,273.0</b>	<b>73.5</b>	<b>-81.3</b>
1975	3,302.0	2,385.5	1,029.4	47.4	-160.3
1974	2,743.2	2,118.5	874.2	40.2	-289.7
1973	2,460.1	1,804.2	772.8	31.8	-148.7
1972	2,166.1	1,509.5	695.0	23.4	-61.8
1971	1,953.6	1,326.7	645.6	15.2	-33.9

<sup>1</sup>Includes adjustment expenses.

<sup>2</sup>Excludes transactions out of Canada.

<sup>3</sup>Accident and sickness branches of life insurance companies.

**19.29 Fire losses<sup>1</sup>, by type of property and cause of fire, 1975 and 1976**

Type of property and reported cause of fire	1975		1976	
	Fires reported	Property loss \$'000	Fires reported	Property loss \$'000
<b>Type of property</b>				
Residential	39,750	166,795	35,565	191,406
Mercantile	4,625	83,068	2,374	59,877
Farm	5,127	31,406	1,779	27,097
Manufacturing	2,016	75,303	1,780	61,749
Institutional and assembly	2,458	42,549	2,993	77,979
Miscellaneous	15,905	64,694	25,160	85,786
<b>Total</b>	<b>69,881</b>	<b>463,815</b>	<b>69,651</b>	<b>503,894</b>
<b>Reported cause</b>				
Smokers' carelessness (including matches)	13,401	38,747	12,156	44,482
Stoves, furnaces, boilers and smoke pipes	5,435	36,521	5,624	38,703
Electrical wiring and appliances	11,079	76,055	14,396	99,668
Defective and overheated chimneys and flues	581	2,238	446	2,538
Hot ashes, coals and open fires	1,887	10,566	1,466	5,971
Petroleum and its products	2,865	12,463	2,154	14,480
Lights, other than electric	320	1,042	258	1,221
Lightning	3,007	4,454	938	6,356
Sparks on roofs	62	513	238	1,424
Exposure fires	1,713	14,751	1,743	14,644
Spontaneous ignition	587	9,316	737	1,246
Incendiarism	4,964	58,507	8,441	77,652
Miscellaneous known causes (explosions, fireworks, friction, hot grease or metal, steam or hot water pipes)	14,096	52,943	8,513	54,325
Unknown	9,884	145,699	12,541	141,185

<sup>1</sup>Excludes forest fires.